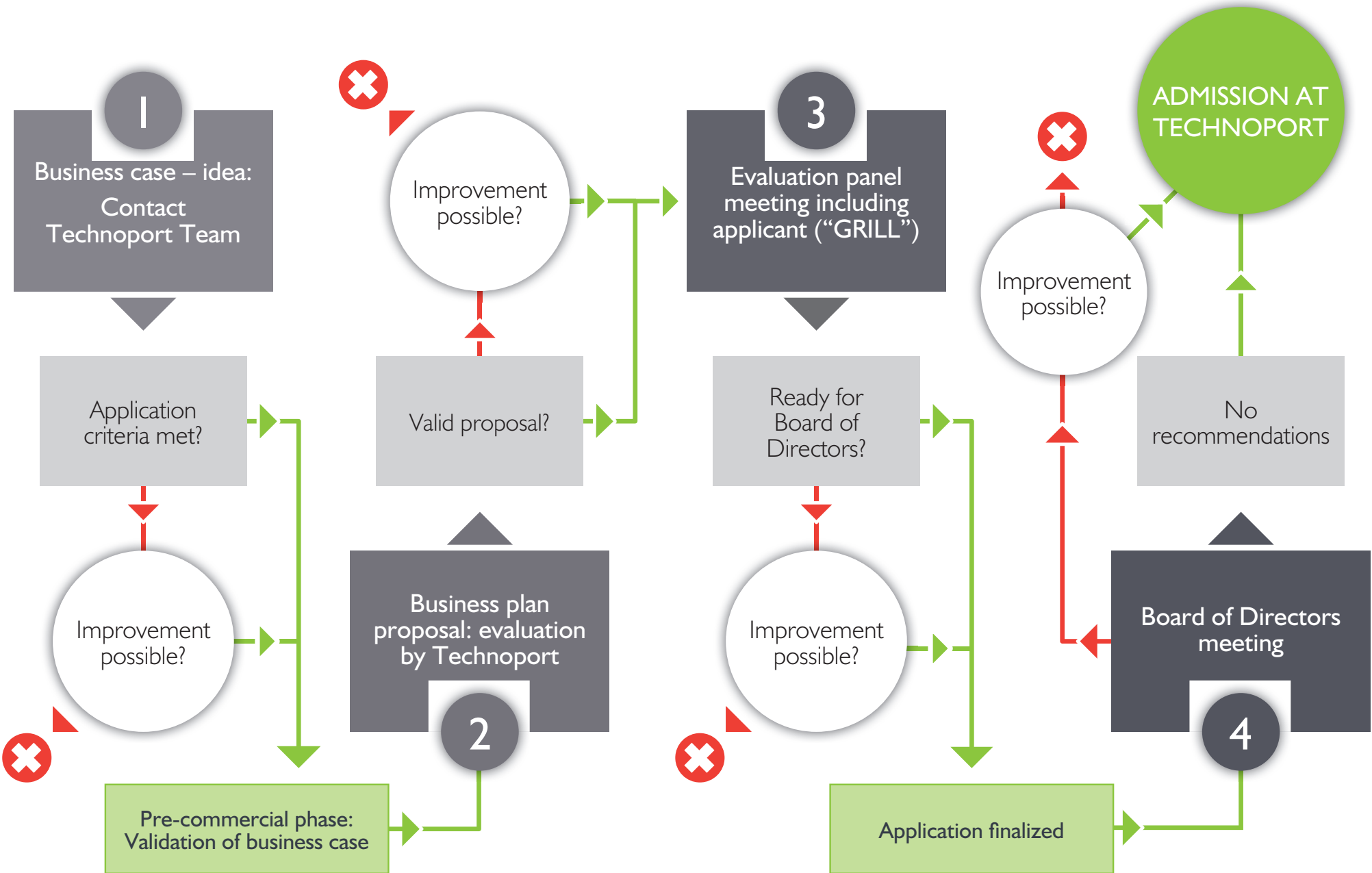


TECHNOPORT'S SELECTION PROCESS



Legend : ➔ process to admission | ➔ process to improvement | ⊗ admission refused

TECHNOPORT'S SELECTION PROCESS

To become an official hosted company @Technoport you need to pass a formal selection process. This process is made out of 4 main steps.

Before explaining these 4 steps we would like to remind that the goal of Technoport is to support the creation and development of innovative and technological-oriented companies.

STEP 1: THE APPLICATION

The goal of this first step is to have a quick check on the eligibility of the project idea, product or business plan. You just need to send us a brief description of the project idea, product that you want to validate or the executive summary of your business plan (not more than 3-4 pages). Stress the innovative and technological aspects of it and add further information about the actual status of the project (idea, working prototype, business plan, company recently launched...) and about the project owners.

The application will go through a first internal vetting process. If the application meets the criteria or if we see some improvement possible then you get accepted into our 'Pre-commercial' program.

THE PRE-COMMERCIAL PROGRAM:

Gives you access, free of charge, and for four months, to our co-working area on the second floor of our building in Belval. You will get a fully operational and open workspace (meeting rooms, personal locker, access card,...) with a contact person within our incubator team. During these four months you will work out a validated business case/plan to be submitted for final approval at the Technoport management.

Note: The pre-commercial program doesn't give you the automatic right to be accepted as a formal company @Technoport. It neither does give you the right for a closed office space.

STEP 2: THE FINAL BUSINESS CASE/PLAN

At the end of the pre-commercial program you will have to submit your final business case/plan to the management of Technoport. A final validation check will be performed to see if the project meets the criteria (not only on paper but also operationally). The team at Technoport has full discretion in validating business cases at this stage and to speed up or to allow any kind of extension of the initial 4-months period.

STEP 3: THE EVALUATION PANEL

In case this check is positive the Technoport will select 3-4 external persons with different profiles fitting to the project needs/sector, validate the names with the project owners and organize a formal meeting. The members of the panel will receive an electronic copy of the business case before the meeting. After this final 'grill' session the members of the panel will fill-out the evaluation sheet provided by Technoport. In case of **negative report** from the panel, Technoport will check if improvements are realistic and possible. If not then the project is stopped. If yes these improvements will be required to pursue the process. In case of a **positive report** Technoport will finalize the application with all required documents to be submitted to the board of directors.

STEP 4: THE BOARD OF DIRECTORS

The final approval, to become a formally accepted company within Technoport, is the decision of our board of directors. When a file is ready the management puts it on the agenda of the next board meeting. The board members receive the final documents and further explanations during the board meeting by the CEO.

The board can take three different decisions:

- Accept the application like it has been submitted
- Accept the application with some recommendations
- Reject the application

In case of positive decision the company will be formally accepted at Technoport and enter the Startup program.

The Startup program:

Gives you access for a monthly collaboration fee to Technoport's coaching team and to your own closed, fully equipped and operational, office space within one of our incubation centers (Belval, Foetz). You will have a 24h/24h and 7d/7d access to your facilities. Pricing can be disclosed upon request.